



The Business Case for EV Charging

A tool to increase net operating income.

Attract higher-income residents.

Electric vehicles (EVs) are the future. Getting your property EV-ready and providing tenants with EV charging as a service has many advantages.

Properties can assess a monthly convenience fee to EV-owning tenants in addition to higher average rents. Additional green focused amenities increase the intrinsic value of the property.



59%

OF RESIDENTS SURVEYED SAID THEY'D PAY MORE TO LIVE IN A GREEN OR SUSTAINABLE COMMUNITY.

SOURCE: AMLI RESIDENTIAL'S 2018 SUSTAINABLE LIVING INDEX

Benefits:

- Increase average rent.
- Provide tenants with a highly sought-after amenity.
- Differentiate your property from competitors.
- Stay ahead of state and local regulations.
- Make a sustainability statement and work toward LEED certification.



Electric vehicles are the next wave of the future.

WHY EVs?

Implementing EV charging as a service is an opportunity to increase net operating income. Most properties charge between \$0.15 and \$0.25 per kilowatt hour (kWh), which helps recover electricity and operation costs while maintaining an attractive less than \$2/gallon equivalent for EV-driving residents.

Source: ChargePoint at home

80%

OF EV CHARGING IS
DONE AT HOME, MAKING
MULTIFAMILY CHARGING
CRUCIAL TO CLEAN
TRANSPORTATION.

SOURCE: ENERGY.GOV

Maryland has a goal of at least 300,000 EVs on the road by 2025. As of July 2019, there were about 20,000 EVs in Maryland. EVs represent a growing market, showing the shift in consumer awareness and technology advancements.



Offering EV charging presents a powerful marketing tool and competitive advantage.

Learn how to attract highly sought-after EV drivers to your property.

Contact Us Today

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