

## **Merritt Properties**

## **Energy Problem**

Merritt Properties owns and manages nearly 16 million square feet of office, flex, warehouse and retail space in more than 70 locations throughout the Baltimore/Washington area. The commercial real estate company was engaging in an electricity and natural gas purchasing strategy that resulted in major exposure during extreme weather, including polar vortices.

## **Our Solution**

MD Energy Advisors' (MDEA) structured an electricity and natural gas procurement strategy for Merritt's existing portfolio resulted in significant savings and budget certainty. MDEA continues to identify savings opportunities and offer acquisition due diligence assistance as part of Merritt's regional expansion efforts.

"Since 2013, MD Energy
Advisors has been
helping us understand
our energy needs and
advising us how to spend
wisely. As a result, we're
able to pass along
savings to our tenants
and continue to grow our
property portfolio."

