

# What is the timeline for Maryland BEPS?

MILESTONES	KEY DATES
Initial Benchmarking Period	January 1 - December 31, 2024
2024 Reporting	June 1, 2025
Baseline Benchmarking Period	January 1 - December 31, 2025 - <i>(Baseline Year - Data Verification Required)</i>
2025 Reporting	June 1, 2026
2026 Reporting	June 1, 2027
2027 Reporting	June 1, 2028
2028 Reporting	June 1, 2029
2029 Reporting	June 1, 2030
2030 Reporting	June 1, 2031 <i>Compliance Year - Data Verification Required</i>
<b>CYCLE REPEATS EVERY FIVE YEARS UNTIL THE NEXT COMPLIANCE YEAR</b>	
2035 Reporting	June 1, 2036 <i>Compliance Year - Data Verification Required</i>
<b>CYCLE REPEATS EVERY FIVE YEARS UNTIL THE NEXT COMPLIANCE YEAR</b>	
2040 Reporting	June 1, 2041 <i>Compliance Year - Data Verification Required</i>