

1111 Key Highway

Opportunity

Jon Selfridge, Vice President of Goodier Properties, was looking to develop an office building in Baltimore's Riverside neighborhood. Selfridge was looking to reduce the amount of sponsor equity required to exceute the project.

Our Solution

MD Energy Advisors structured a \$950,000 CPACE loan that will reduce the amount of sponsor equity and will be used to finance sections of the building envelope including dooes, windows, wall and roof assemblies and supporting structures.

"Jason and the team held our hands through the process and got us across the finish line.

CPACE reduced our weighted average cost of capital and increased our project returns. We will definitely consider CPACE financing for all of our future ground up construction and gut rehab projects."

Jon Selfridge Vice President

GOODIER PROPERTIES