

CASE STUDY: MULTI-FAMILY



OPPORTUNITY

Following the completion of a 55-unit multi-family property with commercial space in Baltimore, MD, our sponsor was anxious to tap their newfound equity. As the project was not yet stabilized, refinancing was not an option.

SOLUTION

In an effort to return capital to the sponsor to help fund their next project, MD Energy Advisors leveraged the retroactive C-PACE financing application. Projects that have been completed within 36 months are eligible for the program. MDEA was able to return capital to the developer to the tune of more than \$1.94MM by retroactively financing the exterior walls, structure, building envelope, roofing, windows, plumbing, lighting, and HVAC.

PROPERTY TYPE

MULTI-FAMILY

C-PACE LOAN AMOUNT

\$1.94MM

TOTAL CAPITAL STACK

\$6.37MM

LOAN TYPE

C-PACE

C-PACE APPLICATION

RETROACTIVE
PAY-OUT



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choices simple.

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www.mdenergyadvisors.com.

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